

#### **Daily Current Affairs**

(14th April 2025)

#### **International**

### Gabon's Brice Oligui Nguema wins presidential election.

Gabon's military leader Brice Oligui Nguema has won the country's presidential election by an apparent landslide.

Nguema, who led a 2023 military coup, had secured about 90 percent of the votes. Nguema, who had been instrumental in ending 55 years of dynastic rule of the Bongo family, was widely expected to win the eight-candidate race.

### Singapore's Changi named world's best airport for a record 13th time.

At the prestigious 2025 Skytrax World Airport Awards, held in Barcelona, Singapore's Changi Airport has been named the 'World's Best Airport 'in 2025 - for a record 13th time. Doha Hamad Airport has been ranked as the second-best airport globally.

Delhi International Airport (IGI) was again named the Best Airport in India and South Asia in 2025, while Bengaluru's Kempegowda International Airport was recognised as the Best Regional Airport in India and South Asia.

Hyderabad International Airport received the award for Best Airport Staff Service in India and South Asia, and Goa Manohar International Airport has been ranked as the 'Cleanest Airport' in India and South Asia and the highest-ranked airport by passenger numbers (<5 million passengers).

### Multilateral Naval exercise AIKEYME 2025 to begin in Tanzania.

Africa India Key Maritime Engagement (AIKEYME), a multilateral exercise, will begin in Tanzania. This six-day exercise will conclude on the 18th of April. It aims to develop collaborative solutions to common regional maritime challenges. The exercise will witness participation from Comoros, Djibouti, Kenya, Madagascar, Mauritius, Mozambique, Seychelles, and South Africa. The Indian Naval Ships INS Chennai, INS Kesari (a Landing Ship Tank), and INS Sunayna will take part in the exercise.

#### National

### Nation pays homage to Dr Ambedkar on his birth anniversary on April 14.

The nation paid homage to the Chief Architect of the Indian Constitution, Dr BR Ambedkar on his 134th birth anniversary on April 14. Several functions have been organised throughout the country to mark the occasion. Dr BR Ambedkar was a social reformer, economist and politician, who dedicated his life for the people. Babasaheb Dr Ambedkar worked steadfast throughout his life to end social and caste discrimination against the marginalised sections of the society.

# Traditional harvest festivals being celebrated in different parts of country on April 13.

Traditional harvest festivals are being celebrated in different parts of the country beginning on April 13. People of Punjab are celebrating 'Vaisakhi', while Keralites call it 'Vishu', in West Bengal, it is celebrated as 'Poila Boishakh', in Assam, as 'Bohag Bihu'. People in Tamil Nadu observe the festival as 'Puthandu'.

#### <u>Gujarat, Telangana excel as govt releases</u> first Panchayat Advancement Index data.

The Central government has launched a Panchayat Advancement Index (PAI), a tool to measure the progress of over 2.5 lakh gram panchayats across India on nine localised Sustainable Development Goals. As per the PAI data for 2022-23, 699 panchayats ranked as Front Runners, of which 346 are from Gujarat, followed by Telangana (270) and Tripura (42).

#### **Business and Economy**

## <u>UPI outage disrupts digital payments</u> across India.

Digital transactions across India were disrupted on Saturday as the Unified Payments Interface (UPI) faced a widespread outage, leaving users unable to complete payments on platforms like Google Pay and Paytm. This is the third such major outage reported in a month. The National Payments Corporation of India (NPCI) confirmed the issue and said it is facing



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"intermittent technical issues" leading to partial UPI transaction declines.

#### Global gold prices hit record high.

Global gold prices surged to another record high last week following the escalating trade war tension and a weakening US dollar. Spot gold price in international markets jumped 6.4 percent this week to touch a new peak of 3,245 dollars per ounce on April 11.

So far this year, gold has risen more than 20 percent as a combination of central bank demand, US rate cut expectations and geopolitical instabilities propelled the metal to multiple records.

#### **Equity MF inflows** sink to an 11-month low amid volatility.

Net inflows into equity mutual fund schemes in March in India declined 14.4% to ₹25,082 crore, amid global market shocks, data from the Association of Mutual Funds in India (AMFI) showed. The inflows have been declining for three consecutive months and was in the negative for half of fiscal year 2024-25.

## SEBI clarifies rules for Specialized Investment Funds:

SEBI has issued important clarifications around its regulatory framework for Specialized Investment Funds (SIFs)—a newly introduced category aimed at bridging the gap between traditional mutual funds and portfolio management services (PMS).

SEBI has now explicitly stated that the Rs 10 lakh minimum investment requirement applies at the PAN level across all SIF strategies of an asset management company (AMC)—not per scheme. This helps investors avoid confusion when allocating capital across multiple SIF offerings under the same fund house.

### NaBFID and New Development Bank Sign MoU for sustainable financing.

The National Bank for Financing Infrastructure and Development (NaBFID) has signed a strategic Memorandum of Understanding (MoU) with the New Development Bank (NDB) to accelerate infrastructure development and sustainable financing in India. The partnership is poised to strengthen the ecosystem for infrastructure finance, particularly in sectors

such as clean energy and sustainable urban services.

Both will jointly work on financing projects focused on renewable energy, sustainable transportation, water management, and social infrastructure.

### Razorpay launches Turbo UPI Plugin on BHIM Vega platform.

Fintech firm Razorpay has partnered with NPCI BHIM Services Ltd (NBSL) and Axis Bank to launch the Razorpay Turbo UPI plugin on the BHIM Vega platform.

The solution enables businesses to offer seamless in-app payment experiences, allowing customers to complete transactions instantly without switching to third-party apps.

The partnership aims to reduce friction in online payments, increase transaction success rates, and streamline user onboarding.

#### **Sports**

# Sourav Ganguly re-appointed as Chairperson of ICC men's cricket committee.

Former India captain Sourav Ganguly has been re-appointed as the chairperson of the ICC men's cricket committee and his longtime national teammate VVS Laxman too has been picked again as one of the panel members. Ganguly, who led the Indian team with distinction for five years from 2000 to 2005, was first appointed as the committee's chair in 2021. Ganguly has replaced compatriot Anil Kumble, who stepped down after serving a maximum of three, three-year terms.

### Archery: India gets silver in men's recurve team event.

India won a silver medal in the men's recurve team event at the Archery World Cup Stage 1 after the trio of Dhiraj Bommadevara, Tarundeep Rai, and Atanu Das went down 1-5 to China in the final at Auōburndale in USA. Earlier, India had secured a gold in the compound mixed team event and a bronze in compound men's team.